UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Fusion Fuel Green Plc

Class A Ordinary Shares, par value \$0.0001

(Title of Class of Securities)

G3R25D 118

(CUSIP Number)

August 25, 2021

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. G3R25D 118

- 1. Names of Reporting Persons MAK Capital One L.L.C.
- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) x
 - (b) c
- 3. SEC Use Only
- 4. Citizenship or Place of Organization <u>Delaware</u>
- 5. Number of Shares Beneficially Owned by Each Reporting Person With
 - (a) Sole Voting Power:
 - (b) Shared Voting Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
 - (c) Sole Dispositive Power:
 - (d) Shared Dispositive Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 6. Aggregate Amount Beneficially Owned by Each Reporting Person **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 7. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 8. Percent of Class Represented by Amount in Row (9): **19.5**%¹
- 9. Type of Reporting Person (See Instructions): <u>IA</u>

¹ The calculation is based upon 12,040,840 Class A Ordinary Shares as follows: (i) 10,998,722 shares outstanding as of June 30, 2021, as disclosed on the Issuer's prospectus supplement, filed on August 17, 2021 pursuant to Rule 424(b)(3), to Registration Statement on Form F-1 (333-251990) filed with the Securities and Exchange Commission on February 8, 2021, and (ii) 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share held by the Reporting Persons.

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- 1. Names of Reporting Persons Michael A. Kaufman
- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) x
 - (b) (
- 3. SEC Use Only
- 4. Citizenship or Place of Organization <u>United States</u>
- 5. Number of Shares Beneficially Owned by Each Reporting Person With
 - (a) Sole Voting Power:
 - (b) Shared Voting Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
 - (c) Sole Dispositive Power:
 - (d) Shared Dispositive Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 6. Aggregate Amount Beneficially Owned by Each Reporting Person **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 7. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 8. Percent of Class Represented by Amount in Row (9): **19.5**%²
- 9. Type of Reporting Person (See Instructions) <u>IN</u>

² The calculation is based upon 12,040,840 shares as follows: (i) 10,998,722 shares outstanding as of June 30, 2021, as disclosed on the Issuer's prospectus supplement, filed on August 17, 2021 pursuant to Rule 424(b)(3), to Registration Statement on Form F-1 (333-251990) filed with the Securities and Exchange Commission on February 8, 2021, and (ii) 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share held by the Reporting Persons.

CUSIP No. G3R25D 118

- 1. Names of Reporting Persons MAK Capital Fund LP
- 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) x
 - (b) c
- 3. SEC Use Only
- Citizenship or Place of Organization <u>Bermuda</u>
- 5. Number of Shares Beneficially Owned by Each Reporting Person With
 - (a) Sole Voting Power:
 - (b) Shared Voting Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
 - (c) Sole Dispositive Power:
 - (d) Shared Dispositive Power: **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 6. Aggregate Amount Beneficially Owned by Each Reporting Person **2,345,348** (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)
- 7. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
- 8. Percent of Class Represented by Amount in Row (9): **19.5**%³
- 9. Type of Reporting Person (See Instructions) PN

³ The calculation is based upon 12,040,840 shares as follows: (i) 10,998,722 shares outstanding as of as of June 30, 2021, as disclosed on the Issuer's prospectus supplement, filed on August 17, 2021 pursuant to Rule 424(b)(3), to Registration Statement on Form F-1 (333-251990) filed with the Securities and Exchange Commission on February 8, 2021, and (ii) 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share held by the Reporting Persons.

Item 1.

(a) Name of Issuer

FUSION FUEL GREEN PLC

(b) Address of Issuer's Principal Executive Offices 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland

Item 2.

(a) Name of Person Filing

The names of the persons filing this statement on Schedule 13G are:

- i. MAK Capital One L.L.C. ("MAK Capital");
- ii. Michael A. Kaufman ("Mr. Kaufman")
- iii. MAK Capital Fund LP ("MAK Fund" and collectively, with MAK Capital, Mr. Kaufman, the "Reporting Persons").
- (b) Address of Principal Business Office or, if none, Residence

The principal business address of (i) MAK Capital and Mr. Kaufman is 590 Madison Avenue, Suite 2401, New York, NY 10022; and (ii) MAK Fund is c/o Wakefield Quin, Victoria Place, 31 Victoria Street, Bermuda.

(c) Citizenship

MAK Capital is a Delaware limited liability company.

Mr. Kaufman is a United States citizen.

MAK Fund is a Bermuda limited partnership.

(d) Title of Class of Securities

Class A Ordinary Shares, par value \$0.0001

(e) CUSIP Number G3R25D 118

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 780);
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with § 240.13d–1(b)(1)(ii)(J);
- (k) o Group, in accordance with § 240.13d–1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d–1(b)(1)(ii) (J), please specify the type of institution:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

2,345,348 Class A Ordinary Shares (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)

The Class A Ordinary Shares and Warrants exercisable for Class A Ordinary Shares are held by MAK Fund of which MAK Capital serves as investment manager and Mr. Kaufman is the managing member of MAK Capital.

(b) Percent of class:

19.5%

The calculation is based upon 12,040,840 Class A Ordinary Shares as follows: (i) 10,998,722 shares outstanding as of June 30, 2021, as disclosed on the Issuer's prospectus supplement, filed on August 17, 2021 pursuant to Rule 424(b)(3), to Registration Statement on Form F-1 (333-251990) filed with the Securities and Exchange Commission on February 8, 2021, and (ii) 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share held by the Reporting Persons.

- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote Not applicable.
 - (ii) Shared power to vote or to direct the vote:

2,345,348 Class A Ordinary Shares (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)

- (iii) Sole power to dispose or to direct the disposition of Not applicable.
- (iv) Shared power to dispose or to direct the disposition of: **2,345,348** Class A Ordinary Shares (comprised of 1,303,230 Class A Ordinary Shares and 1,042,118 Class A Ordinary Shares issuable upon the exercise of Warrants at an initial exercise price of \$11.50 per share)

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

SIGNATURE
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.
Date: August 26, 2021
MAK CAPITAL ONE L.L.C.
By: /s/ Michael A. Kaufman Michael A. Kaufman, Managing Member
/s/ Michael A. Kaufman MICHAEL A. KAUFMAN

MAK CAPITAL FUND LP

By: MAK GP LLC, general partner

By: /s/ Michael A. Kaufman

Michael A. Kaufman,

Managing Member

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).