



Fusion Fuel Announces Appointment of David Lovell as Head of Australian Operations

November 15, 2021

DUBLIN, Ireland, Nov. 15, 2021 (GLOBE NEWSWIRE) -- Fusion Fuel Green PLC (NASDAQ: HTOO) ("Fusion Fuel"), an emerging leader in the green hydrogen sector, announced the appointment of David Lovell as CEO of Fusion Fuel Australia, its wholly owned subsidiary. In his role, David will be responsible for building out Fusion Fuel's commercial and operational presence in Australia and the Asia Pacific region.

"I couldn't be more pleased to be joining Fusion Fuel at such a pivotal time," offered David Lovell. "Australia has the potential to become one of the leading producers of green hydrogen, and its strong solar resource makes it the ideal geography for Fusion Fuel's solar-to-hydrogen HEVO technology. Hydrogen is uniquely suited to effect the decarbonization of domestic heavy industry, mining, and transportation, and the government has already made aggressive commitments to position Australia as a world leader in the green hydrogen sector. I am fortunate to have the opportunity to help Fusion Fuel execute on its ambitions to accelerate the energy transition and become a major player in the global hydrogen economy."

David joins Fusion Fuel from Infrastructure SA, an independent advisory body helping make infrastructure planning and investment decisions for the State of South Australia, where he served as Deputy Chief Executive. David has over 30 years of experience in the finance, investment banking and construction industries, having previously held multiple senior-level roles at the Bank of Tokyo, Transfield Holdings, Leighton Contractors (now CIMIC) and Origin Energy.

Jeffrey Schwarz, Chairman of Fusion Fuel, commented on the appointment: "We are thrilled to welcome David to Fusion Fuel as Head of our Australian business. His addition reflects an acceleration of our growth strategy, which is indicative of both the dynamism of the hydrogen economy and the importance of Australia as a strategic market for us. David's extensive relationships with key public and private sector stakeholders and considerable commercial experience developing large-scale infrastructure projects makes him the ideal candidate for this role. We are confident he will help us capitalize on our early successes and establish a significant presence in Australia."

About Fusion Fuel Green PLC

Fusion Fuel is an emerging leader in the green hydrogen sector committed to accelerating the energy transition through the development of disruptive, clean hydrogen technology. Fusion has created a revolutionary, integrated solar-to-hydrogen solution that enables off-grid production of hydrogen with zero carbon-emissions. Fusion Fuel's business lines include the sale of electrolyzer technology to customers interested in building their own green hydrogen production, the development of turnkey hydrogen plants to be owned and operated by Fusion Fuel, and the sale of green hydrogen as a commodity to end-users through long-term hydrogen purchase agreements.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are not historical facts. The words "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "plan," "could," "target," "potential," "is likely," "will," "expect" and similar expressions, as they relate to us, are intended to identify forward-looking statements. Fusion Fuel has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that Fusion Fuel believes may affect its financial condition, results of operations, business strategy and financial needs. Such forward-looking statements are subject to risks (including those set forth in Fusion Fuel's Annual Report on Form 20-F, filed with the Securities and Exchange Commission on May 14, 2021) and uncertainties which could cause actual results to differ from the forward-looking statements. Any forward-looking statement made by Fusion Fuel herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for Fusion Fuel to predict all of them. Fusion Fuel undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

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